

# Youngstown City School District

Mahoning

Schedule of Revenues, Expenditures and Changes in Fund Balances  
for the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;  
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$20,417,740	\$21,435,045	\$18,908,300	-3.4%	\$20,141,518	\$18,013,893	\$15,888,270	\$15,888,270	\$15,888,270	
1.020 Tangible Personal Property Tax	2,145,750	1,773,358	4,217,260	60.2%	4,217,260	4,200,000	4,200,000	4,200,000	4,200,000	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	83,622,583	86,258,786	87,934,106	2.5%	88,353,667	88,353,000	88,350,000	88,350,000	88,350,000	
1.040 Restricted State Grants-in-Aid	6,955,218	6,870,394	7,287,419	2.4%	7,265,732	7,265,700	7,255,000	7,255,000	7,255,000	
1.045 Restricted Federal Grants-in-Aid - SFSP										
1.050 Property Tax Allocation	3,838,706	1,923,077	3,518,892	18.5%	3,490,881	2,988,106	2,441,331	2,441,331	2,441,331	
1.060 All Other Revenues	2,075,260	1,788,588	1,294,058	-20.7%	1,695,993	1,695,900	1,695,000	1,695,000	1,695,000	
1.070 <b>Total Revenues</b>	<b>119,055,317</b>	<b>120,049,226</b>	<b>123,160,135</b>	<b>1.7%</b>	<b>125,155,049</b>	<b>122,404,599</b>	<b>119,827,601</b>	<b>119,827,601</b>	<b>119,827,601</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	27,387,483									
2.050 Advances-In	1,697,376	107,856	109,894	-45.8%	1,217,363	600,000	200,000	200,000	200,000	
2.060 All Other Financing Sources	303,014	63,740	387,979	214.9%	197,000	197,000	197,000	197,000	197,000	
2.070 <b>Total Other Financing Sources</b>	<b>29,387,873</b>	<b>171,606</b>	<b>497,873</b>	<b>45.4%</b>	<b>1,414,363</b>	<b>697,000</b>	<b>397,000</b>	<b>397,000</b>	<b>397,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>148,423,190</b>	<b>120,220,832</b>	<b>123,658,108</b>	<b>-8.1%</b>	<b>126,569,412</b>	<b>123,101,599</b>	<b>120,224,601</b>	<b>120,224,601</b>	<b>120,224,601</b>	
<b>Expenditures</b>										
3.010 Personnel Services	42,796,730	47,095,734	49,609,054	7.7%	49,673,257	51,023,257	52,188,257	53,353,257	54,518,257	
3.020 Employees' Retirement/Insurance Benefits	19,016,857	18,848,890	19,960,101	2.5%	21,308,734	22,410,185	23,023,044	23,648,630	24,287,304	
3.030 Purchased Services	51,451,297	58,989,890	49,858,595	-9.9%	49,310,839	48,000,000	48,000,000	48,000,000	48,000,000	
3.040 Supplies and Materials	1,881,478	1,929,855	2,192,888	8.7%	3,125,673	2,750,000	2,750,000	2,750,000	2,750,000	
3.050 Capital Outlay	1,915,798	1,353,415	778,575	-35.9%	1,202,663	900,000	900,000	900,000	900,000	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes	416,000	430,000		-48.3%						
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-IB 264 Loans										
4.055 Principal-Other	28,764	14,620		-74.6%						
4.060 Interest and Fiscal Charges										
4.300 Other Objects	1,092,053	1,338,398	1,188,954	5.8%	1,133,772	1,135,000	1,135,000	1,135,000	1,135,000	
4.500 <b>Total Expenditures</b>	<b>118,578,977</b>	<b>128,311,402</b>	<b>123,586,165</b>	<b>2.3%</b>	<b>125,755,930</b>	<b>128,218,422</b>	<b>127,996,301</b>	<b>129,788,887</b>	<b>131,590,561</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	27,474,210	2,800,000	221,576	-90.9%	160,576	75,000	75,000	75,000	75,000	
5.020 Advances-Out	107,856	109,894	1,217,363	664.4%	600,000	200,000	200,000	200,000	200,000	
5.030 All Other Financing Uses		626								
5.040 <b>Total Other Financing Uses</b>	<b>27,582,076</b>	<b>2,909,468</b>	<b>1,438,939</b>	<b>-70.0%</b>	<b>650,576</b>	<b>275,000</b>	<b>275,000</b>	<b>275,000</b>	<b>275,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>146,161,053</b>	<b>131,220,870</b>	<b>125,025,104</b>	<b>-7.5%</b>	<b>126,406,514</b>	<b>128,493,422</b>	<b>128,271,301</b>	<b>130,063,887</b>	<b>131,865,561</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>2,262,137</b>	<b>11,000,038-</b>	<b>1,366,996-</b>	<b>-336.9%</b>	<b>162,898</b>	<b>3,311,823-</b>	<b>8,046,700-</b>	<b>9,837,286-</b>	<b>11,640,950-</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>21,850,092</b>	<b>24,112,229</b>	<b>13,112,191</b>	<b>-17.6%</b>	<b>11,745,195</b>	<b>11,908,093</b>	<b>8,598,270</b>	<b>549,570</b>	<b>9,287,716-</b>	
7.020 <b>Cash Balance June 30</b>	<b>24,112,229</b>	<b>13,112,191</b>	<b>11,745,185</b>	<b>-28.0%</b>	<b>11,908,093</b>	<b>8,598,270</b>	<b>549,570</b>	<b>9,287,716-</b>	<b>20,928,676-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>998,631</b>	<b>3,737,785</b>	<b>1,921,631</b>	<b>113.2%</b>						
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>23,115,598</b>	<b>9,374,406</b>	<b>9,823,564</b>	<b>-27.3%</b>	<b>11,908,093</b>	<b>8,598,270</b>	<b>549,570</b>	<b>9,287,716-</b>	<b>20,928,676-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement						2,652,398	5,304,798	5,304,798	5,304,798	
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>						<b>2,652,398</b>	<b>7,957,194</b>	<b>13,261,990</b>	<b>18,566,786</b>	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>23,115,598</b>	<b>9,374,406</b>	<b>9,823,564</b>	<b>-27.3%</b>	<b>11,908,093</b>	<b>11,248,668</b>	<b>8,506,764</b>	<b>3,974,274</b>	<b>2,361,890-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 <b>Revenue from Future State Advancements</b>										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>23,115,598</b>	<b>9,374,406</b>	<b>9,823,564</b>	<b>-27.3%</b>	<b>11,908,093</b>	<b>11,248,668</b>	<b>8,506,764</b>	<b>3,974,274</b>	<b>2,361,890-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSP										
21.020 Employees Retirement/Insurance Benefits SFSP										
21.030 Purchased Services SFSP										
21.040 Supplies and Materials SFSP										
21.050 Capital Outlay SFSP										
21.060 <b>Total Expenditures - SFSP</b>										

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt



YOUNGSTOWN CITY SCHOOL DISTRICT  
FIVE YEAR FORECAST  
November 2019  
**Summary of Major Assumptions**

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**Revenue**

- State funding has been held constant as there is still uncertainty with the new State CUPP-Patterson Funding formula.
  - The district will need to renew its emergency levy for \$5,304,794. FY 21 shows a 50% of the levy revenue reduction for line 1.010 totaling \$2,127,623 and line 1.050 being reduced by \$524,775. A full year reduction of \$5,304,794 is realized in FY 22, FY 23, and FY24. Resulting in revenue being reduced by \$18,566,786 during the entire forecasted period.
  - Line 1.060 All Other Revenues is mainly comprised of Open Enrollment in, reimbursements for instructional staff at various locations.
  - Line 2.050 Advances-In are the funds that will be returned from FY 19 advanced to the Federal Funds to make whole at the end of the fiscal year. Moving forward the district anticipates monitoring the federal funds closer as to not have to advance funds and have cash on hand.
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**Expenditures**

**Personal Services**

- The district has completed negotiations with AFSCME Local NO. 1143, 1143-A, and 1143-B agreeing to a 1.5% base wage increase for FY19 and FY20. The district has also finished with AFSCME Local No 1143-C Security and the Trades Local #476, Local #396, Local #64 and Local #171 all receiving a 1.5% base wage increase. We are currently in negotiations with teachers union and no raise has been factored in only step and column increases.

**Employees' Retirement/Insurance Benefits**

- Retirement, Medicare tax and workers' compensation are based on personal services expenditures and are calculated at 16.25%. District health insurance has been projected with two premium holidays for FY 20. For FY 21 and beyond, health care is calculated at a 2.5% increase with one premium holidays. The district currently belongs to the Stark County Consortium for health benefits.

**Purchased Services**

- The majority of this line item comes from the resident students who choose to leave Youngstown City Schools, totaling approximately \$37 million. The largest of these expenses being the amount deducted from the Foundation Settlement Report from ODE being the amount of the Community School deduction in excess of \$18M. The second largest deduction being Scholarship deduction approximately \$10.4M and open enrollment approximately \$8.1M. This line also includes utilities as well as other district agreements including agreements currently with the MCESC, CCESC and the MCCTC. The district has partnered with a company to examine expenditures and to make cost saving recommendations to the district.

**Supplies and Materials**

- The district has purchased new math curriculum in FY20. Other items in this line item are instructional supplies including electronic educational subscriptions, textbooks, chrome books and workbooks. As well as, fuel for buses and maintenance supplies to keep the buildings in clean, sanitary conditions.

**Capital Outlay**

- The district has purchased equipment for the Manufacturing pathways program and plans on the second phase. Including a CNC machine, manual machine tool station and a robotics learning system. While amounts are budgeted in this line item, expenditures will be based on need as the district looks to replace its equipment.