



Brenda Kimble, Board President  
Jacqueline Adair, Vice-President  
Tina Cvetkovich  
Tiffany Patterson  
Ronald Shadd  
Juanita Walker  
Jerome Williams

Justin Jennings, Chief Executive Officer  
Joseph Meranto, Superintendent  
Christine Sawicki, Chief Academic Officer  
Arthur J. Ginnett, III, Chief Financial Officer/Treasurer

## **RESOLUTION OF THE CHIEF EXECUTIVE OFFICER**

**June 10, 2010**

### **RESOLUTION NO. 06-10-20-02**

**WHEREAS**, Ohio Revised Code §3302.10 provides that the Chief Executive Officer shall exercise complete operational, managerial, and instructional control of the District; and

**WHEREAS**, the powers and duties of the Chief Executive Officer include, but are not limited to, creating a budget for the District and modifying policies and procedures established by the District board; and

**NOW, THEREFORE BE IT RESOLVED** that the Chief Executive Officer of the Youngstown City School District hereby accepts and approves the attached April 2020 financial report.

This resolution was considered by the Chief Executive Officer and is adopted upon the signature of the Chief Executive Officer.

  
Justin M. Jennings, Chief Executive Officer

6/10/20  
Date

**YOUNGSTOWN CITY SCHOOL DISTRICT**  
19 - 20 MONTHLY FINANCIAL BOARD REPORT

GENERAL FUND ONLY															
	ORIGINAL APPROP	% of TOTAL	JULY ACTUAL	AUGUST ACTUAL	SEPT ACTUAL	OCT ACTUAL	NOV ACTUAL	DEC ACTUAL	JAN ACTUAL	FEB ACTUAL	MAR ACTUAL	APR ACTUAL	MAY ESTIMATE	JUNE ESTIMATE	FISCAL YR
BEG BAL (CASH)	\$10,332,393		\$10,332,393	\$12,351,723	\$15,808,324	\$13,618,052	\$11,394,118	\$11,810,709	\$10,702,332	\$7,819,547	\$7,835,704	\$16,259,751	\$14,689,246	\$12,381,128	10,332,393
<b>REVENUE:</b>															
1.01 General Property (Real Estate)	\$19,213,146	18.53%	\$3,624,000	\$8,263,000	\$91,544	\$228	\$0	\$0	\$0	\$1,974,000	\$10,589,000	\$133	\$0	\$0	22,591,904
1.02 Tangible Personal Property Tax	\$4,217,260	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
1.035 Unrestricted Grants-In-Aid	\$98,324,404	72.43%	\$7,327,787	\$7,577,839	\$7,331,859	\$7,369,089	\$7,340,888	\$7,285,977	\$7,400,840	\$7,251,102	\$7,260,755	\$7,260,591	\$7,342,990	\$7,342,989	88,092,515
1.04 Restricted Grants-In-Aid	\$7,287,419	5.98%	\$577,927	\$976,667	\$575,567	\$575,567	\$893,300	\$575,841	\$575,841	\$575,841	\$575,841	\$575,841	\$596,832	\$596,832	7,271,898
1.05 Property Tax Allocation	\$3,518,992	1.42%	\$0	\$0	\$0	\$0	\$1,722,542	\$133	\$0	\$0	\$0	\$0	\$0	\$0	1,727,875
1.06 All Other Operating Revenue	\$1,689,893	1.54%	\$63,180	\$322,523	\$281,068	\$105,543	\$102,159	\$124,432	\$95,587	\$279,039	\$210,365	\$64,844	\$113,690	\$113,690	1,876,001
2.05 Advances-In	\$109,594	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
2.06 All Other Financial Sources	\$297,000	0.10%	\$0	\$10,777	\$840	\$7,861	\$28,205	\$1,803	\$3,700	\$7,200	\$0	\$0	\$0	\$0	124,803
<b>TOTAL REVENUE</b>	<b>\$124,656,108</b>	<b>100%</b>	<b>\$11,592,904</b>	<b>\$14,756,806</b>	<b>\$8,270,677</b>	<b>\$9,059,086</b>	<b>\$10,093,094</b>	<b>\$7,989,186</b>	<b>\$8,075,768</b>	<b>\$10,087,183</b>	<b>\$18,635,961</b>	<b>\$7,801,509</b>	<b>\$8,085,211</b>	<b>\$8,085,210</b>	<b>\$121,624,796</b>
<b>EXPENDITURES:</b>															
Salaries	\$49,655,576	40.09%	\$3,567,081	\$5,374,318	\$3,615,643	\$3,787,086	\$3,808,984	\$3,905,870	\$5,761,077	\$3,865,678	\$3,903,207	\$3,560,830	\$3,895,046	\$3,890,066	48,104,887
Benefits	\$21,309,734	16.96%	\$1,872,638	\$1,908,781	\$2,106,786	\$1,808,133	\$1,808,132	\$770,809	\$766,807	\$1,911,257	\$1,900,736	\$1,905,201	\$1,945,801	\$1,944,651	20,649,831
Purchase Service	\$8,458,774	6.79%	\$800,070	\$473,918	\$762,542	\$414,227	\$757,333	\$835,249	\$484,188	\$874,356	\$898,016	\$632,887	\$740,827	\$740,827	8,314,339
Foundation Out	\$37,598,062	30.54%	\$3,109,017	\$3,109,272	\$3,122,939	\$3,085,706	\$3,064,734	\$3,095,573	\$3,129,609	\$3,132,237	\$3,130,296	\$3,157,838	\$3,136,204	\$3,136,204	37,409,629
Utilities	\$2,630,247	1.99%	\$293,925	\$80,491	\$353,245	\$72,386	\$190,732	\$250,050	\$186,362	\$111,339	\$194,537	\$144,189	\$230,654	\$230,654	2,318,863
Supplies	\$2,680,286	2.47%	\$127,644	\$178,551	\$236,569	\$1,058,083	\$198,180	\$208,502	\$208,502	\$153,166	\$196,266	\$98,856	\$242,278	\$250,278	3,020,683
Equipment	\$784,895	0.29%	\$1,732	\$8,501	\$8,851	\$30,084	\$7,164	\$85	\$6,819	\$17,149	\$2,533	\$0	\$94,968	\$94,968	353,934
Miscellaneous	\$1,188,808	0.72%	\$2,568	\$178,372	\$52,673	\$26,336	\$13,489	\$18,636	\$315,189	\$5,946	\$46,323	\$2,112	\$107,244	\$107,244	876,032
Transfers / Advances Out	\$450,939	0.37%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	450,939
<b>TOTAL EXPEND</b>	<b>\$124,935,301</b>	<b>100%</b>	<b>\$9,573,575</b>	<b>\$11,294,205</b>	<b>\$10,461,149</b>	<b>\$10,292,020</b>	<b>\$9,848,768</b>	<b>\$8,096,583</b>	<b>\$10,858,553</b>	<b>\$10,171,026</b>	<b>\$10,211,914</b>	<b>\$9,482,012</b>	<b>\$10,373,332</b>	<b>\$10,828,021</b>	<b>122,497,136</b>
<b>MONTHLY +/-</b>	<b>\$ 2,019,329</b>	<b>\$ 3,456,601</b>	<b>\$ (2,190,272)</b>	<b>\$ (2,233,934)</b>	<b>\$ (2,184,118)</b>	<b>\$ (1,108,376)</b>	<b>\$ (1,108,376)</b>	<b>\$ (2,782,785)</b>	<b>\$ (83,843)</b>	<b>\$ 8,424,047</b>	<b>\$ (1,930,903)</b>	<b>\$ (2,288,121)</b>	<b>\$ (2,740,811)</b>	<b>\$ (872,342)</b>	
<b>GENERAL FUND BALANCE</b>	<b>\$12,351,723</b>	<b>\$15,808,324</b>	<b>\$13,618,052</b>	<b>\$11,394,118</b>	<b>\$11,810,709</b>	<b>\$10,702,332</b>	<b>\$7,819,547</b>	<b>\$7,835,704</b>	<b>\$16,259,751</b>	<b>\$14,689,246</b>	<b>\$12,381,128</b>	<b>\$9,640,317</b>	<b>\$9,460,051</b>	<b>\$9,460,051</b>	
<b>ALL FUNDS (Excluding G/F)</b>															
Revenue	\$378,566	\$1,401,769	\$132,387	\$5,011,679	\$840,422	\$1,057,224	\$2,222,484	\$5,331,470	\$2,055,657	\$810,613	\$9,831,337	\$26,066,985	\$26,066,985	\$26,066,985	39,831,337
Expenditures	\$1,598,573	\$2,218,105	\$1,081,025	\$1,831,898	\$2,428,680	\$1,880,602	\$1,808,542	\$2,169,877	\$2,833,101	\$1,115,974	\$1,115,974	\$1,115,974	\$1,115,974	\$1,115,974	26,066,985
Encumbrances	\$4,705,869	\$2,535,004	\$4,705,869	\$7,532,467	\$7,155,944	\$7,449,532	\$7,294,718	\$7,922,879	\$6,189,522	\$6,468,271	\$6,468,271	\$6,468,271	\$6,468,271	\$6,468,271	