



RESOLUTION OF THE CHIEF EXECUTIVE OFFICER
January 8, 2020


Resolution No. 01-08-20-02

WHEREAS, Ohio Revised Code § 3302.10 provides that the Chief Executive Officer shall exercise complete operational, managerial, and instructional control of the District; and

WHEREAS, the powers and duties of the Chief Executive Officer include, but are not limited to, creating a budget for the District and modifying policies and procedures established by the District board; and

NOW, THEREFORE, BE IT RESOLVED that the Chief Executive Officer of the Youngstown City School District hereby accepts and approves the attached November 2019 financial report.

This resolution was considered by the Chief Executive Officer and is adopted upon the signature of the Chief Executive Officer.


Justin M. Jennings, Chief Executive Officer

1-7/19
Date

YOUNGSTOWN CITY SCHOOL DISTRICT
19 - 20 MONTHLY FINANCIAL BOARD REPORT

	ORIGINAL APPROP	% of TOTAL	GENERAL FUND ONLY												FISCAL YR		
			JULY ACTUAL	AUGUST ACTUAL	SEPT ACTUAL	OCT ACTUAL	NOV ACTUAL	DEC ESTIMATE	JAN ESTIMATE	FEB ESTIMATE	MAR ESTIMATE	APR ESTIMATE	MAY ESTIMATE	JUNE ESTIMATE			
BEG BAL(CASH)	\$10,332,393		\$10,332,393	\$12,351,723	\$15,808,324	\$13,618,052	\$11,394,119	\$11,630,443	\$11,394,119	\$11,630,443	\$10,766,491	\$6,168,617	\$5,605,497	\$10,946,978	\$10,677,488	\$8,389,367	\$10,332,393
REVENUE:																	
General Property (Real Estate)	\$19,213,146	15.89%	\$3,624,000	\$6,263,000	\$81,544	\$228	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,213,146
Tangible Personal Property Tax	\$4,217,280	1.74%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,217,280
Unrestricted Grants-in-Aid	\$88,324,404	73.07%	\$7,327,797	\$7,577,839	\$7,331,939	\$7,369,088	\$7,340,888	\$7,342,990	\$7,342,990	\$7,342,990	\$7,342,990	\$7,342,990	\$7,342,990	\$7,342,990	\$7,342,990	\$7,342,990	\$88,324,404
Restricted Grants-in-Aid	\$7,287,419	6.28%	\$577,927	\$576,667	\$575,567	\$575,567	\$893,300	\$782,600	\$596,832	\$596,832	\$596,832	\$596,832	\$596,832	\$596,832	\$596,832	\$596,832	\$7,287,419
Property Tax Allocation	\$3,518,992	1.43%	\$0	\$0	\$0	\$0	\$1,727,542	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,518,992
All Other Operating Revenue	\$1,689,893	1.38%	\$63,190	\$322,523	\$281,068	\$105,343	\$102,159	\$113,690	\$113,690	\$113,690	\$113,690	\$113,690	\$113,690	\$113,690	\$113,690	\$113,690	\$1,689,893
Advances-in	\$109,994	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$109,994
All Other Financial Sources	\$297,000	0.22%	\$0	\$10,777	\$940	\$7,861	\$29,205	\$31,709	\$31,709	\$31,709	\$31,709	\$31,709	\$31,709	\$31,709	\$31,709	\$31,709	\$297,000
TOTAL REVENUE	\$124,658,108	100%	\$11,592,904	\$14,750,806	\$8,270,877	\$9,058,086	\$10,093,094	\$9,270,979	\$8,085,211	\$9,805,211	\$15,809,813	\$10,193,841	\$9,085,211	\$8,085,211	\$8,085,211	\$8,085,210	\$120,901,243
EXPENDITURES:																	
Salaries	\$49,655,576	39.40%	\$3,567,081	\$5,374,318	\$3,815,643	\$3,787,086	\$3,808,984	\$3,884,056	\$5,828,094	\$3,885,056	\$3,885,056	\$3,885,056	\$3,885,056	\$3,885,056	\$3,885,056	\$3,885,056	\$49,655,576
Benefits	\$21,309,734	17.73%	\$1,872,638	\$1,909,781	\$2,106,786	\$1,806,133	\$414,227	\$1,806,133	\$733,500	\$2,319,625	\$1,945,901	\$1,945,901	\$1,945,901	\$1,945,901	\$1,945,901	\$1,945,901	\$21,309,734
Purchase Service	\$9,498,774	6.50%	\$800,070	\$473,919	\$762,342	\$342,427	\$757,333	\$735,827	\$730,827	\$730,827	\$730,827	\$730,827	\$730,827	\$730,827	\$730,827	\$730,827	\$9,498,774
Foundation Out	\$37,666,062	29.82%	\$3,108,017	\$3,109,272	\$3,122,939	\$3,085,706	\$3,064,734	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$37,666,062
Utilities	\$2,630,247	2.09%	\$293,826	\$60,481	\$353,245	\$72,366	\$190,732	\$235,854	\$240,854	\$235,854	\$240,854	\$235,854	\$235,854	\$235,854	\$235,854	\$235,854	\$2,630,247
Supplies	\$2,680,266	2.77%	\$127,644	\$178,551	\$238,569	\$1,068,093	\$198,180	\$237,278	\$237,278	\$237,278	\$237,278	\$237,278	\$237,278	\$237,278	\$237,278	\$237,278	\$2,680,266
Equipment	\$784,895	0.52%	\$1,732	\$9,501	\$8,961	\$30,084	\$7,164	\$84,968	\$84,968	\$84,968	\$84,968	\$84,968	\$84,968	\$84,968	\$84,968	\$84,968	\$784,895
Miscellaneous	\$1,198,808	0.82%	\$2,569	\$178,372	\$52,873	\$26,336	\$13,489	\$107,244	\$107,244	\$107,244	\$107,244	\$107,244	\$107,244	\$107,244	\$107,244	\$107,244	\$1,198,808
Transfers / Advances Out	\$450,839	0.36%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450,839
TOTAL EXPEND	\$124,935,301	100%	\$9,573,575	\$11,294,205	\$10,461,149	\$10,292,020	\$9,846,769	\$9,134,931	\$12,693,094	\$10,388,332	\$10,388,332	\$10,388,332	\$10,388,332	\$10,388,332	\$10,388,332	\$10,388,332	\$125,585,080
MONTHLY +/-			\$ 2,019,329	\$ 3,456,601	\$ (2,190,272)	\$ (2,233,934)	\$ 246,324	\$ (963,952)	\$ (4,597,873)	\$ (663,121)	\$ 5,241,481	\$ (169,491)	\$ (2,288,121)	\$ (2,740,811)	\$ (4,683,837)	\$ (4,683,837)	
GENERAL FUND BALANCE			\$12,351,723	\$15,808,324	\$13,618,052	\$11,394,118	\$11,630,443	\$10,766,491	\$6,168,617	\$5,605,497	\$10,946,978	\$10,677,488	\$8,389,367	\$5,649,557	\$5,649,557	\$5,649,557	\$5,648,557
ALL FUNDS (Excluding GF)																	
Revenue			\$378,566	\$1,401,769	\$132,387	\$5,011,679	\$840,422										\$9,831,337.60
Expenditures			\$1,598,573	\$2,718,105	\$1,081,025	\$1,831,598	\$2,126,890										\$26,066,865.68
Encumbrances			\$4,705,869	\$2,535,004	\$4,705,869	\$7,332,567	\$7,155,944										

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